

Stand Descriptions and Acreages by Tract and Compartment

Select Timberland Fund, LLC

Report Printed On: July 11, 2007

008212 -- Baldwin

Lee County, Mississippi

Deed Acres: 481.17

Tract Date - 11/7/2006

Stand Date - 3/27/2007

Stand		
Number	Description	Acres
1.0	NSMH-1950	0.35
2.0	PULB-2006	72.24
3.0	NSMH-1950	0.16
4.0	NSMH-1950	5.49
5.0	NSMH-1950	44.04
6.0	NSMH-1950	0.34
7.0	NSMH-1950	9.91
8.0	NSMH-1950	2.70
9.0	PULB-1996	8.05
10.0	NSMH-1950	4.81
11.0	PULB-1996	0.09
12.0	PULB-2007	310.45
13.0	NSMH-1950	0.72
14.0	PULB-2006	0.55
15.0	PULB-1996	0.71
16.0	NSMH-1950	0.87
17.0	PULB-2007	5.40
18.0	NSMH-1950	0.41
19.0	PULB-1996	0.45
20.0	NSMH-1950	2.42
21.0	PULB-1996	1.00
22.0	NSMH-1950	0.50
23.0	PULB-2007	7.45
24.0	NSMH-1950	0.52
25.0	PULB-2007	1.54
Tract Total:		481.17

*This report does not include sold or excluded tracts.